

FIG. 2

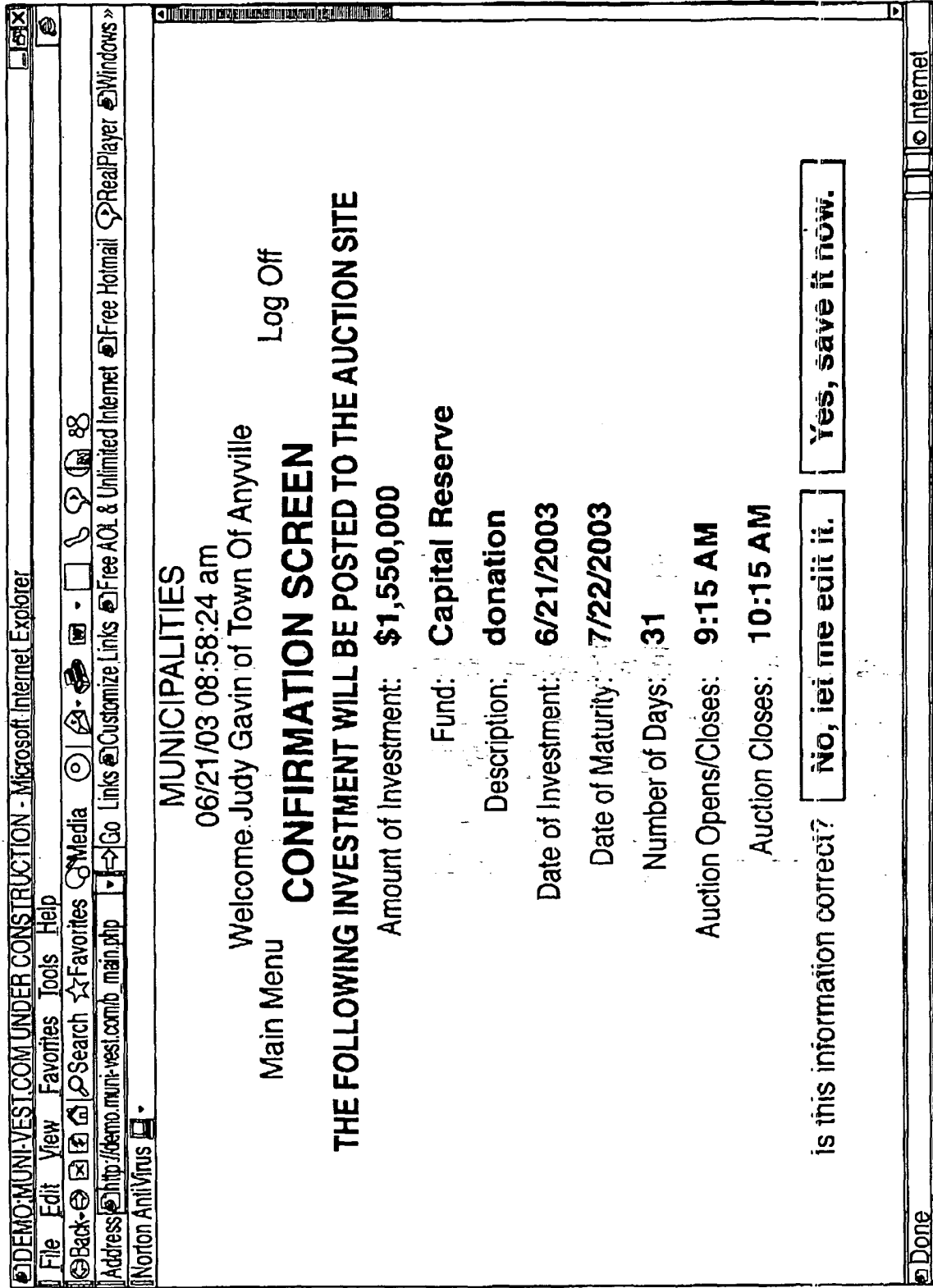


FIG. 3

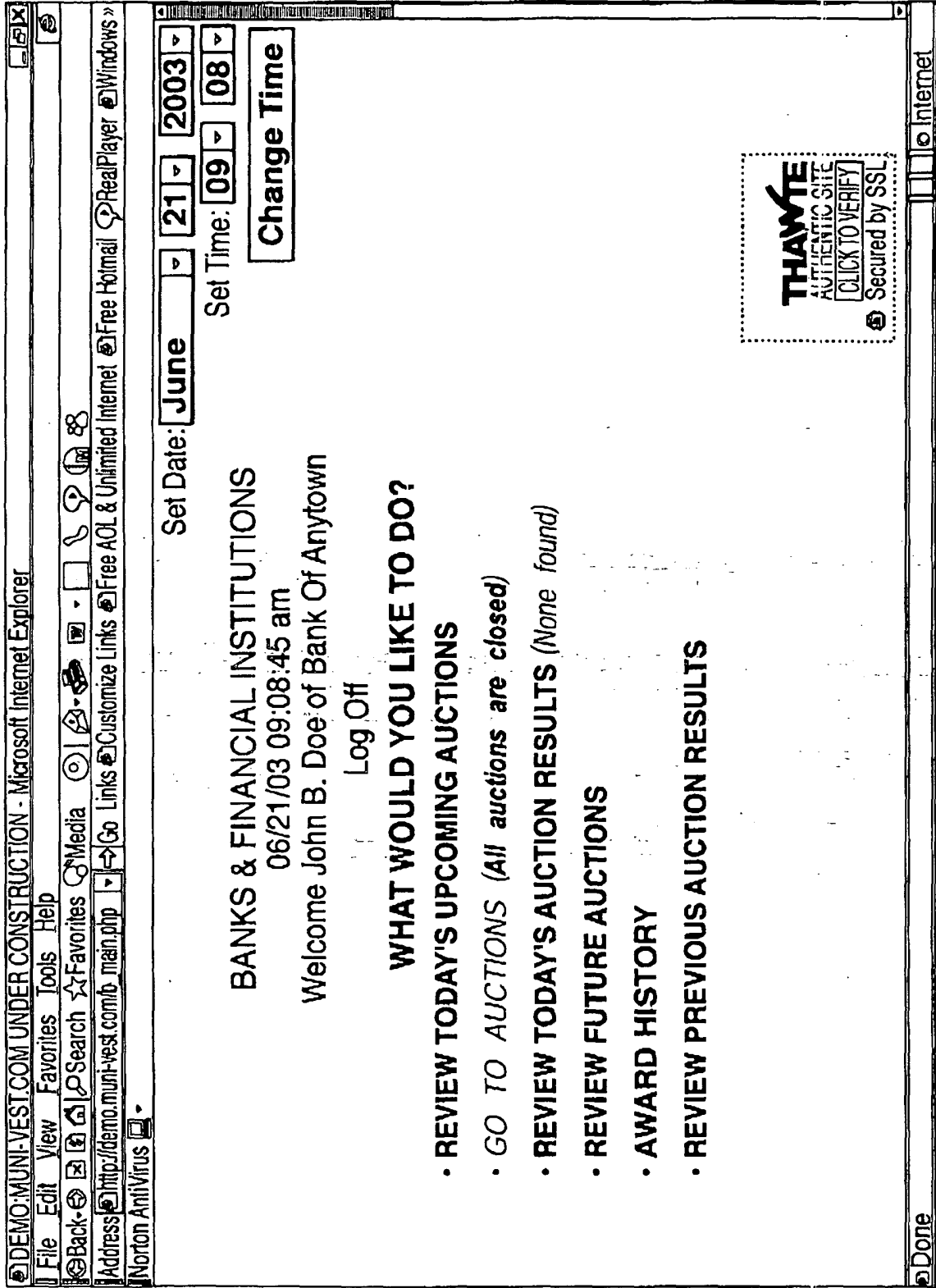


FIG. 4

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media - 88

Address http://demo.muni-vest.com/b_main.php?nav=3 Go Links Customize Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows

Norton AntiVirus

Set Date: **August** **16** **2003** Set Time: **09** **37**

Change Time

BANKS & FINANCIAL INSTITUTIONS

08/16/03 09:37:23 am

Welcome John B. Doe of Bank Of Anytown

Main Menu Log Off

REVIEW TODAY'S UPCOMING AUCTIONS

SATURDAY AUGUST 16, 2003

DISTRICT/MUNICIPALITY	AMOUNT	NUMBER OF DAYS	FUND	BIDDING BEGINS
North Carolina U.F.S.D	\$350,000	14		9:15 AM
Town Of Anyville	1,700,000	14		10:15 AM
Muni-vest.com				

THAWTE
AUTHENTIC SITE
[CLICK TO VERIFY]
Secured by SSL

Done Internet

FIG. 5

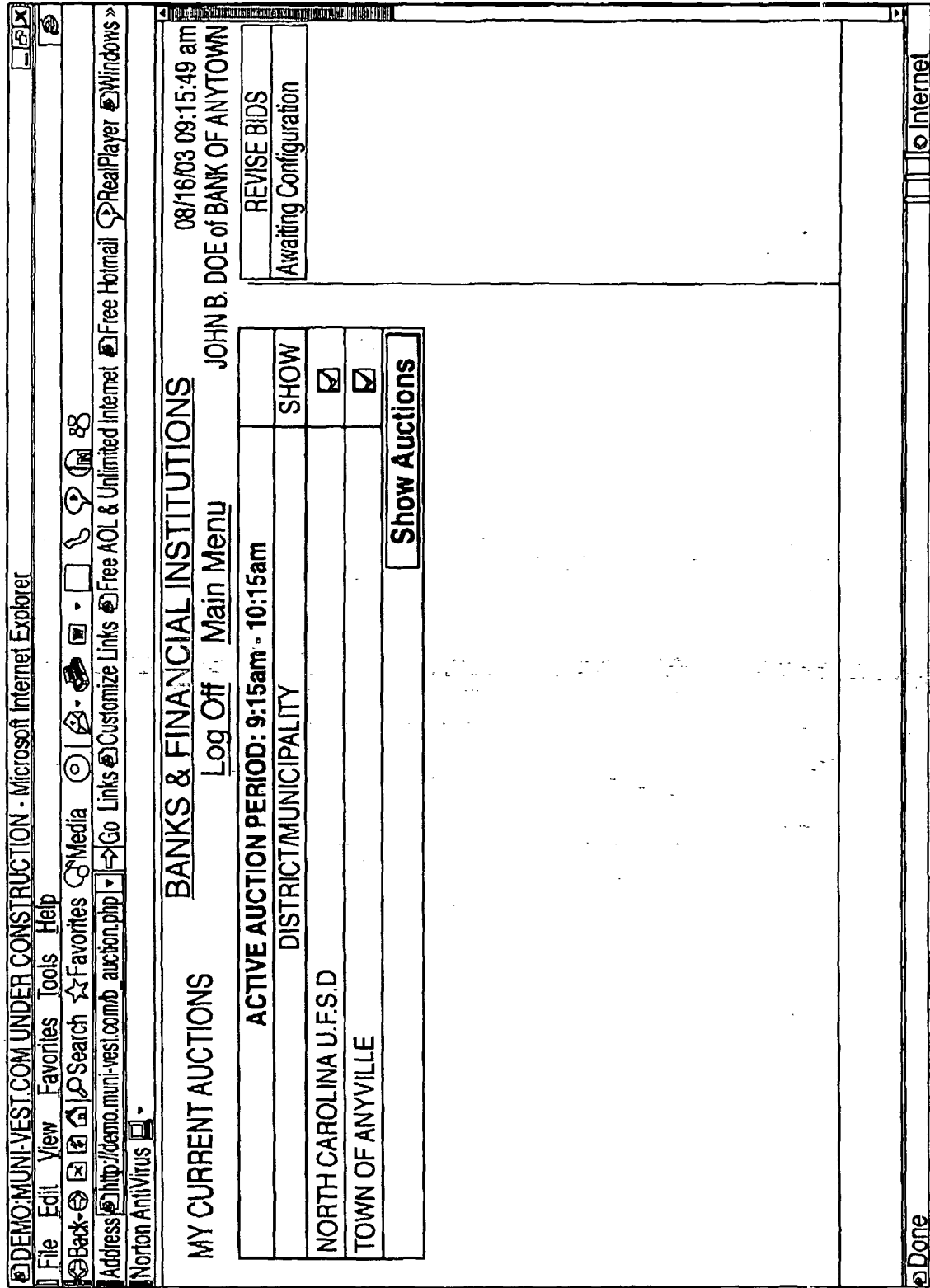


FIG. 6

DEMO-MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Go Links Customize Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows

Address: http://demo.muni-vest.com/bid_auction.php Norton AntiVirus

BANKS & FINANCIAL INSTITUTIONS 08/16/03 09:15:49 am
 Log Off Main Menu JOHN B. DOE of BANK OF ANYTOWN

MY CURRENT AUCTIONS

ACTIVE AUCTION PERIOD: 9:15am - 10:15am				
DISTRICT/MUNICIPALITY	AMOUNT	NUMBER OF DAYS	TOP BIDDER	YOUR BID
1. NORTH CAROLINA U.F.S.D	\$350,000	14	BANK OF ANYTOWN	1.100%
2. TOWN OF ANYVILLE	\$1,700,000	14	BANK OF ANYTOWN	1.380%
Change districts/municipalities				Refresh every: **STOP**

REVISE BIDS

1. NORTH CAROLINA U.F.S.D	\$350,000	[1.100] % [Re-Bid]
2. TOWN OF ANYVILLE	\$1,700,000	[1.380] % [Re-Bid]

http://demo.muni-vest.com/bid_auction.php Internet

FIG. 7

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media

Address: http://demo.muni-vest.com/b_auction.php

Norton AntiVirus

Log Off Main Menu

08/16/03 09:15:49 AM
JOHN B. DOE OF BANK OF ANYTOWN

DISTRICT/MUNICIPALITY

AMOUNT

NUMBER OF DAYS

TOP BIDDER

YOUR BID

1. NORTH CAROLINA U.F.S.D

\$350,000

14

BANK OF ANYTOWN

1.100%

2. TOWN OF ANYVILLE

\$1,700,000

14

BANK OF ANYTOWN

1.380%

Change districts/municipalities

INVESTMENT #2 DETAILS

TOWN OF ANYVILLE

\$1,700,000

Maturity: 09/30/2003

Days: 14

Fund: Bond

One Classroom Addition

REVISE BIDS

1. NORTH CAROLINA U.F.S.D/
\$350,000

1.100% Re-Bid

2. TOWN OF ANYVILLE \$1,700,000

1.380% Re-Bid

FIG. 8

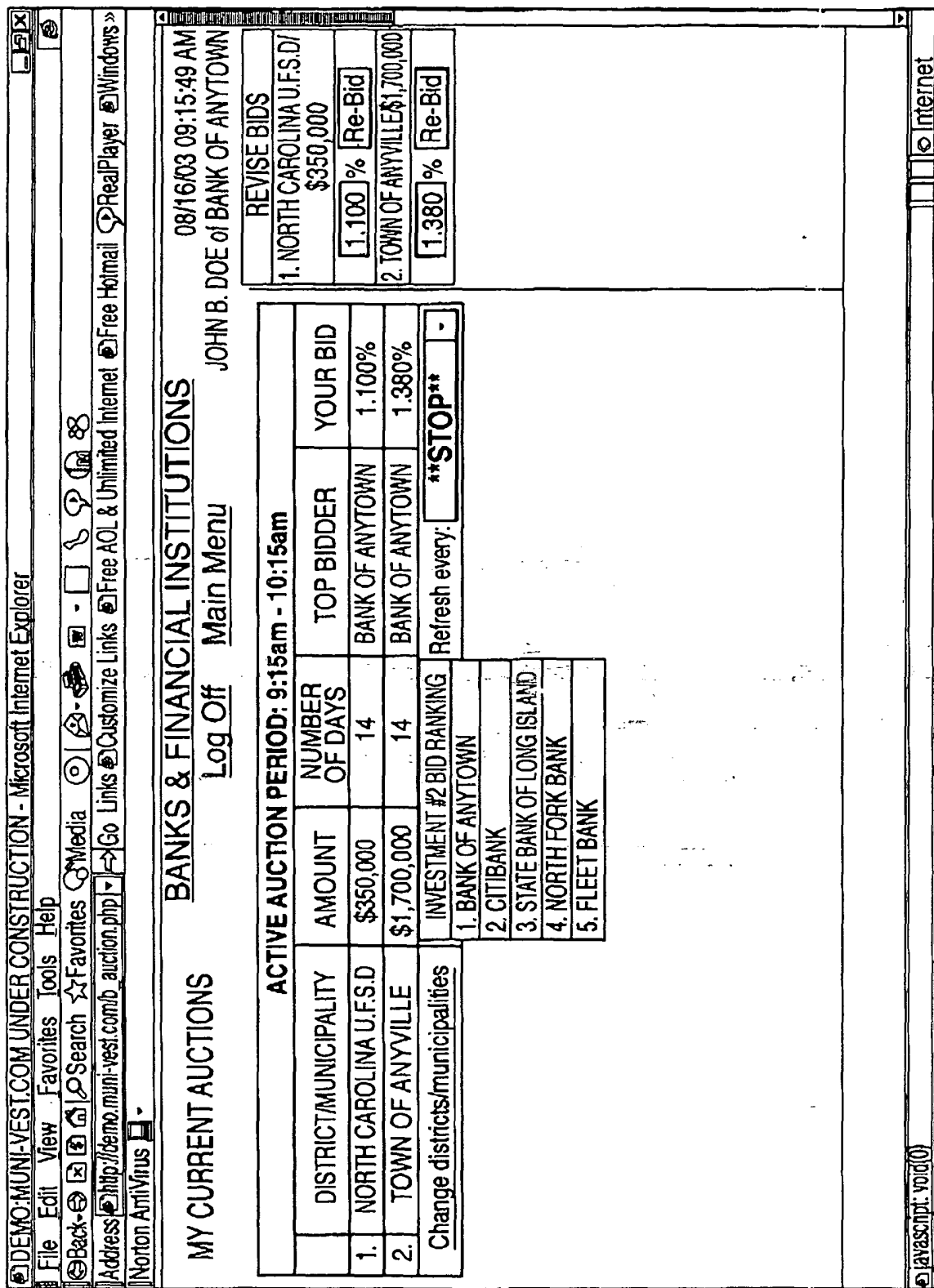


FIG. 9

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Links Custom Links Free AOL & Unlimited Internet Free HTML RealPlayer Windows

Address http://demo.muni-vest.com/main.php?area=4&month=1

Norton AntiVirus

Set Date: **June** **21** **2003**

Set Time: **10** **18**

Change Time

MUNICIPALITIES

06/21/03 10:18:12 am

Welcome Judy Gavin of Town Of Anyville

[Main Menu](#) [Log Off](#)

AUCTIONS THAT REQUIRE AWARDING

SATURDAY JUNE 21, 2003

DISTRICT/MUNICIPALITY	SESSION	AMOUNT	NUMBER OF DAYS	FUND	RATE
Your auction for today:					
Town Of Anyville	9:15AM	1,700,000	14	Capital Reserve	AWARD
NYA = Not Yet Awarded					
Muni-vest.com					

Site Design by [Glass Castle](#). Hosted by [LIHQ](#)

THAWTE
AUTHENTIC SITE
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Internet

FIG. 10

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Forward Stop Search

Address: http://demo.muni-vest.com/main.php?nav=3

Norton AntiVirus

Media

Customize Links
Free AOL & Unlimited Internet
Free Hotmail
RealPlayer
Windows

MUNICIPALITIES
Set Date: June 21 2003
Set Time: 10 21
Change Time

06/21/03 10:21:25 am

Welcome Judy Gavin of Town Of Anyville

Main Menu
Log Off

TOWN OF ANYVILLE
\$1,550,000
Date of investment: 06/21/03
Date of Maturity: 07/22/03
Number of days: 31
Fund: Capital Reserve
Description: donation

AUCTION CLOSED
DATE: 06/21/03
FROM: 9:15 AM
TO: 10:15 AM

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AWARD	RANK	RATE	BANK/INSTITUTION
	1	1.500 %	FLEET BANK
	2	1.400 %	NORTH FORK BANK
	3	1.300 %	CITIBANK
	4	1.200 %	STATE BANK OF LONG ISLAND
	5	1.100 %	BANK OF ANYTOWN

Please choose the winner of this auction then click here: Award!

Done

Internet

FIG. 11

12/12

DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Go Links Customize Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows»

Address http://demo.muni-vest.com/main.php?nav=3 Norton AntiVirus

MUNICIPALITIES

06/21/03 10:24:05 am

Welcome Judy Gavin of Town Of Anyville Log Off

Main Menu

Please click the TRANSMIT button to confirm the award of this investment to FLEET

TRANSMIT

TO: FLEET BANK / agavin@muni-vest.com / ROSE SMITH

FROM: TOWN OF ANYVILLE / agavin@muni-vest.com / JUDY GAVIN

AWARD NOTICE

This will confirm our investment with your bank/institution as follows:

FUNDS WILL BE WIRED FROM: * BANK: [] If other, enter bank name here.

NORTH FORK BANK

FUND: Capital Reserve

DESCRIPTION: donation

AMOUNT OF INVESTMENT: \$1,550,000

INVESTMENT DATE: 6/21/2003

MATURITY DATE: 7/22/2003

NUMBER OF DAYS: 31

RATE: 1.500%

INTEREST EARNED: \$2,002.08

FUNDS WILL BE WIRED TO: BANK: FLEET BANK

ACCOUNT NUMBER: 123456

PLEASE NOTE THIS INVESTMENT SHALL BE FULLY COLLATERALIZED IN ACCORDANCE WITH THE TERMS OF OUR CUSTODIAL AGREEMENT WITH YOUR BANK

PLEASE ACKNOWLEDGE COMPLIANCE BY SIGNING THIS LETTER AND RETURNING TO ME BY FAX AT 631-751-2326. AGREED AND ACCEPTED

BY: _____

DATE: _____ ABA Routing: _____

Done Internet

FIG. 12